

Malta Immigration Services Limited

Unit 2508A, 25/F Bank of America Tower 12 Harcourt Rd. Central Hong Kong

LETTER OF AUTHORIZATION

Malta Immigration Services Ltd. (with its principal place of business at Unit 2508A, 25/F Bank of America Tower 12 Harcourt Rd. Central Hong Kong, registration number: 1932309, represented by Rafael Raj CEO) is the agent of **Chetcuti Cauchi Advisors Ltd**, a company duly registered in Malta having registration number C-49609 and its registered address at 120 St Ursula Street Valletta represented by Dr Jean-Philippe Chetcuti as director.

Malta Immigration Services Ltd. is authorized to appoint immigration consultants to search, locate and refer clients and customers. Based on the authorization referred to here above, **Malta Immigration Services Ltd. hereby appoints:**

Medica Tour Ltd. (Seat: Kutuzovskiy Prospekt 36/6 Moscow, Russian Federation, 121170., reg. no.: 1127746465956 rep.: Tatjana Sokolov) as agent (Agent) to solicit clients in the territory of the Russian Federation, who wish to apply for Residency Permit (RP) through the purchase of Maltese Government Securities through the Malta Residency and Visa Program (MRVP/ the Product) or for Citizenship through the Malta Individual Investor Program (MIIP/ the Product). Agent shall inform the prospective clients about the general (financial) conditions of the Product (using the Brochure and the Agency Agreement material received from Malta Immigration Services). Agent shall provide clear guidance to the clients regarding the actual MRVP and/or MIIP procedure.

This Letter of Authorization is issued and construed on the basis of the Agency Agreement concluded by and between the Agent and Malta Immigration Services Ltd. and mandates the Agent to contact and inform prospective clients related to the Product.

Hong Kong, May 2, 2016.

Rafael Raj
CEO
Malta Immigration Services Ltd.
Rafael Raj
CEO

For and on behalf of
MALTA IMMIGRATION SERVICES LIMITED
馬耳他移民服務有限公司

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Authorized Signature(s)